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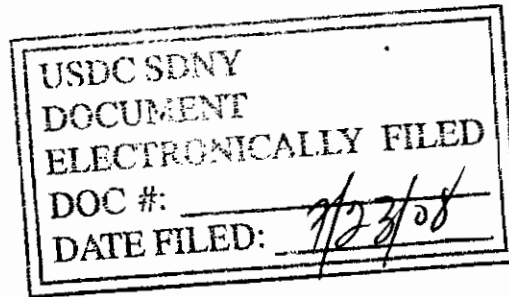
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PLEASE REFER TO
OUR FILE NUMBER:
61048.012

July 21, 2008

VIA FACSIMILE & U.S. MAIL

Honorable Loretta A. Preska
United States District Judge
Southern District of New York
500 Pearl Street
New York, N.Y. 10007-1312

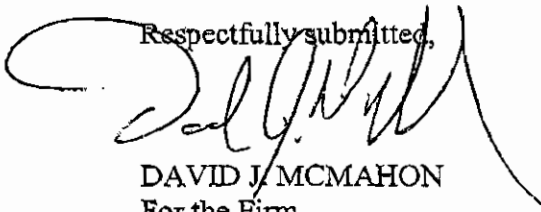


**Re: Gemini II Ltd. v. Derektor Shipyards Conn
Case No. 08 Civ. 6334 (LAP)**

Dear Judge Preska:

On Friday afternoon July 18 I called your chambers to inform the court that my client Derektor Shipyards Conn., LLC had filed a Chapter 11 petition under the Bankruptcy Code and that the automatic stay was in effect. Your courtroom deputy suggested that I follow up my telephone notice with a letter on Monday morning. That is purpose of this correspondence. As a courtesy, we also advised Gemini's counsel with the law firm of Holland and Knight of the filing on Friday afternoon July 18th as well.

Respectfully submitted,


DAVID J. MCMAHON
For the Firm

DJM:mfm

Cc: Lars Forsberg
John Toriello